

Local Services Board of Nolulu  
Actual to Budget  
March 2018

REVENUE	Current Month	Year to Date	Budget	Difference %	Difference \$
Current Levy	96,082.00	96,082.00	97,500.00	98.55%	(1,418.00)
Arrears Levy	107.33	107.33	0.00		107.33
Provincial Revenue	0.00	1,454.64	2,909.00	50.00%	(1,454.36)
Interest Revenue	0.48	2.04	0.00		2.04
Miscellaneous Revenue	0.00	0.00	0.00		0.00
<b>TOTAL REVENUE</b>	<b>96,189.81</b>	<b>97,646.01</b>	<b>100,409.00</b>		<b>(2,762.99)</b>

EXPENSE	Current Month	Year to Date	Budget	Difference %	Difference \$
<b>LSB Administrative Expenses</b>					
Insurance	0.00	1,620.00	1,620.00	100.00%	0.00
Office Supplies/Postage	6.54	59.69	200.00	29.85%	(140.31)
Secretarial Honourarium	749.86	4,499.16	8,899.00	50.56%	(4,399.84)
Audit	0.00	3,052.80	3,053.00	99.99%	(0.20)
Bank Charges/Legal Fees	1.65	50.20	60.00	83.67%	(9.80)
Other	0.00	127.81	808.00	15.82%	(680.19)
Transfer to Reserve	0.48	2,179.48	10.00	0.00%	2,169.48
<b>Total Administrative Expenses</b>	<b>758.53</b>	<b>11,589.14</b>	<b>14,650.00</b>	<b>79.11%</b>	<b>(3,060.86)</b>
<b>Contract Services Expenses</b>					
Fire Protection	4,650.58	27,903.48	55,807.00	50.00%	(27,903.52)
Recreation	2,496.00	14,976.00	29,952.00	50.00%	(14,976.00)
<b>Total Contract Services Expenses</b>	<b>7,146.58</b>	<b>42,879.48</b>	<b>85,759.00</b>	<b>50.00%</b>	<b>(42,879.52)</b>
<b>TOTAL EXPENSE</b>	<b>7,905.11</b>	<b>54,468.62</b>	<b>100,409.00</b>	<b>54.25%</b>	<b>(45,940.38)</b>

Bank	Cheque No.	Payee/Payor	Amount	Balance
				293.41
	-	2018 Levy Ministry of Finance	96,189.33	96,482.74
	927	Nolulu Community Centre	(2,496.00)	93,986.74
	928	Nolulu Emergency Services Team	(4,650.58)	89,336.16
	929	Karen Caren	(706.64)	88,629.52
	930	Receiver General CPP Jan - Mar	(129.66)	88,499.86
	-	Credit Union Bank Fees	(1.65)	88,498.21
Petty Cash				233.05
		Staples:printer paper	(6.75)	226.30
Reserve				934.43
		Interest earned	0.48	934.91
HST Receivable				123.90

NOTE: Levy less than budget due to deductions by Ministry for tax roll changes as per explanation at March meeting.  
HST receivable difference from last report due to miscalcuation of HST rebate (used wrong %)